

MUMIAS KIDS CENTRE

P.O BOX 371

MUMIAS

**REPORT AND ACCOUNTS FOR THE YEAR
ENDED 31ST DECEMBER, 2012**

Prepared & Submitted by:
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MUMIAS KIDS CENTRE

**REPORT OF THE AUDITORS FOR THE YEAR
ENDED 31ST DECEMBER 2012**

We have audited the accounts set out on pages two to five of the organization. The accounts are in agreement with the books of account. We obtained the information and the explanations we considered necessary for the audit.

In our opinion, the accounts give a true and fair view of the state of affairs of your Non Governmental Organization as at 31st December 2012 and of its income and expenditure account for the year then ended.



Webuye

Walubengo & Associates

21/03/2013

Certified Public Accountants

BALANCE SHEET AS AT 31ST DECEMBER 2012

	NOTES	31st Dec2012 Kshs.	31st Jan 2012 Kshs.
FIXED ASSETS(NET)	2	17,207,991	12,423,102
CURRENT ASSETS			
Cash at hand/Bank	3	152,034	531,254
CURRENT LIABILITIES			
Creditors and accruals	4	70,000	-
NON CURRENT ASSETS		82,034	531,254
TOTAL NETWORTH OF TOTAL ASSETS		17,290,025	12,954,356
FINANCED BY:-			
Accumulated fund	5	17,290,025	12,954,356

The annexed accounts were approved by the chief Executive officer and signed on

date 02. month April 2013

CHIEF EXECUTIVE OFFICER

MUMIAS KIDS CENTRE**RECEIPTS AND PAYMENTS AS AT 31ST DECEMBER 2012**

	31st Dec 2012	31st Jan 2012
	Kshs.	Kshs.
RECEIPTS		
Cash brought forward	531,254	-
Remittance for the year	12,451,820	12,467,865
	<u>12,983,074</u>	<u>12,467,865</u>
PAYMENTS		
Salaries	2,876,138	3,893,140
National Social Security Fund	90,300	35,900
National Hospital Insurance Fund	66,000	39,060
Pay As You Earn	92,441	73,560
	<u>3,124,879</u>	<u>4,041,660</u>
Administrative Costs		
Telephone and postage	67,644	64,770
Printing and Stationery	55,645	65,839
Training costs	-	2,000
Travel and Subsidies	136,332	269,330
Electricity and Water	227,839	149,142
Insurance and Licences	128,120	53,790
	<u>615,580</u>	<u>604,871</u>
Financial Costs		
Bank Charges	<u>13,760</u>	<u>85,109</u>
Other Costs		
Food	1,618,109	1,690,063
Building in progress	3,347,811	3,142,582
Motor repair and maintainance	264,513	144,520
General repair and maintainance	73,322	130,460
Donations	4,000	-
Asset acquisition	2,372,600	17,910
Motor fuel oil and lubes	380,329	76,570
Plot	-	208,500
Consultation fees	16,500	-
Inspection fee	29,500	36,000
Security charges	24,300	496,401
Clothing and Beddings	157,243	132,194
Audit & Accountancy	20,000	-
NGO returns	1,000	7,000
House goods	54,276	59,636

MUMIAS KIDS CENTRE**RECEIPTS AND PAYMENTS AS AT 31ST DECEMBER 2012**

	31st Dec2012	31st Jan 2012
	Kshs.	Kshs.
Fuel(Charcoal&Gas)	103,950	64,800
Avertisement&Publicity	3,950	-
Bonus	-	265,950
Farm costs	155,125	40,050
Medical costs	222,596	237,362
Celebrations	-	150,000
Consumables	25,777	34,510
School fees	129,920	183,690
Equipment hire	72,000	86,773
	<u>9,076,821</u>	<u>7,204,971</u>
TOTAL OPERATING COSTS	<u>12,831,040</u>	<u>11,936,611</u>
CLOSING CASH BALANCE	<u>152,034</u>	<u>531,254</u>

MUMIAS KIDS CENTRE**INCOME AND EXPENDITURE ACCOUNT
AS AT 31ST DECEMBER 2012**

	31st Dec2012 Kshs.	31st Jan 2012 Kshs.
INCOME		
Remittance for the year	<u>12,451,820</u>	<u>12,467,865</u>
PAYMENTS		
Salaries	2,876,138	3,893,140
National Social Security Fund	90,300	35,900
National Hospital Insurance Fund	66,000	39,060
Pay As You Earn	<u>92,441</u>	<u>73,560</u>
	<u>3,124,879</u>	<u>4,041,660</u>
Administrative Costs		
Telephone and postage	67,644	64,770
Printing and Stationery	55,655	65,839
Training costs	-	2,000
Travel and Subsidies	136,332	239,196
Electricity and Water	227,839	149,142
Insurance and Licences	<u>128,120</u>	<u>53,790</u>
	<u>615,590</u>	<u>574,737</u>
Financial Costs		
Bank Charges	13,760	85,109
Depreciation	<u>734,512</u>	<u>156,276</u>
	<u>748,272</u>	<u>241,385</u>
Other Costs		
Food	1,718,109	1,690,063
Motor repair and maintainance	264,513	144,520
General repair and maintainance	73,322	130,460
Donations	4,000	-
Asset acquisition	-	17,910
Motor fuel oil and lubes	380,329	76,570
Plot	-	208,500
Consultation fees	16,500	-
Inspection fee	29,500	36,000
Security charges	24,300	496,401
Clothing and Beddings	157,243	132,194

MUMIAS KIDS CENTRE**INCOME AND EXPENDITURE AS AT 31ST DECEMBER 2012**

	31st Dec2012	31st Jan 2012
	Kshs.	Kshs.
Audit & Accountancy	70,000	-
NGO returns	1,000	7,000
House goods	54,276	59,636
Fuel(Charcoal&Gas)	103,950	64,800
Avertisement&Publicity	3,950	-
Bonus	221,000	265,950
Farm costs	55,125	40,050
Medical costs	222,596	237,362
Celebrations	-	150,000
Consumables	25,777	34,510
School fees	129,920	183,690
Equipment hire	72,000	86,773
	<u>3,627,410</u>	<u>4,062,389</u>
TOTAL OPERATING COSTS	<u>8,116,151</u>	<u>8,763,895</u>
Surplus/(deficit) for the year	<u>4,335,669</u>	<u>3,703,970</u>

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31ST DECEMBER 2012

1. ACCOUNTING POLICIES

a) Accounting Convention

The accounts are prepared in accordance with the historical cost convention.

b). Depreciation

Depreciation is calculated to write off the cost of fixed assets on a reducing balance basis over the expected useful lives of the assets concerned.

The annual rates used for this purpose are ;-

Particulars	Rate
Furniture and Fittings	12.50%
Motor vehicle/cycle	25.00%
Land and Building	Nil
Equipment	12.50%
Computer accessories&TV	30.00%

2.SCHEDULE OF FIXED ASSETS

PARTICULARS	Opening Balance		Totals	Depreciation	Closing Balance
	31.01.2012	Additions			
	Kshs.	Kshs.	Kshs.	Kshs.	Kshs.
Buidings	11,500,673	3,109,961	14,610,634	-	14,610,634
Motor vehicles	-	2,372,600	2,372,600	593,150	1,779,450
T.V/Computers	85,750	36,840	122,590	36,777	85,813
Equipment	241,023	-	241,023	30,128	210,895
Furniture&Fittings	595,656	-	595,656	74,457	521,199
	<u>12,423,102</u>	<u>5,519,401</u>	<u>17,942,503</u>	<u>734,512</u>	<u>17,207,991</u>

3. CASH ON HAND / BANK

Equity bank Mumias branch closing balance as at 29th December 2012 kshs. 152,034